

KARNATAKA POWER TRANSMISSION CORPORATION LIMITED

No. : KPTCL/B5/B1/65/96-97(V-2)
Encl: One



Corporate Office
Kaveri Bhavan,
Bangalore – 560 009

Date: 17.03.2020.

CIRCULAR

Sub: Valuation of perquisites for the Financial Year 2019-20.

The value of perquisites is required to be computed as Income and Income Tax is to be deducted at source as per the Income Tax Rules. Hence, the following guidelines are issued for computing the value of different perquisites extended to the employees by the KPTCL for the Financial year 2019-20. The values so arrived shall be added as 'Perquisites' to the income of the employees for assessment of Income Tax.

I Free/Subsidized Power Supply:

The charges applicable under Free/Subsidized Power Supply and the manufacturing cost per unit are as follows;

No. of Units (Kwh)	Rate per Unit under Free/Subsidized Power Supply	Manufacturing cost per unit
Upto 200 Units	Nil	90 paise per unit
201 to 280 Units	10 paise per unit	90 paise per unit
281 to 400 Units	182 paise per unit	90 paise per unit
Above 400 Units	Tariff applicable to other consumers (No Concession)	90 paise per unit

Procedure For Computation of perquisite is as follows;

1. Compute the total value of energy consumed at 90 paise per unit.
2. Compute the bill amount by applying the slab rates for energy consumed.
3. The difference i.e. (1)-(2) is a perquisite. [If the difference is negative there is no perquisite]

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II Interest on Advances:

The KPTCL rate of interest and the Prescribed rate of interest as on 01.04.2019 are as follows:

SI No	Name of the Advance	Maximum limit (in Rs.)	KPTCL rate of Interest	Prescribed rate of interest (SBI Rate)	Perquisite
1.	House Building/ House Purchase Advance	5,00,000/-	Up to 2 Lakhs- 12%. Remaining-13%	8.90%- for Women Employees. 8.95%- for other Employees.	Nil
2.	Motor Car purchase Advance	1,50,000/-	12.50%	9.70%- for Men Employees. 9.65%- for Women Employees.	Nil
3.	Two Wheeler Purchase Advance	25,000/-	11.50%	17.60 %	6.10%
4.	Marriage Advance	8,000/-	8.50%	14.45 %	5.95%
5.	Computer Advance	35,000/-	8.50%	14.45 %	5.95%
6.	Tricycle Advance	30,000/-	12.50%	14.45%	1.95%

Procedure for computation of perquisites is as follows:

1. Compute Interest at the prescribed Rate (SBI Rate) on the loan amount outstanding on the last day of every month during Financial Year 2019-2020.
2. Compute Interest recovered from the employee for the year.
3. The difference i.e. (1)-(2) is a perquisite. [If the difference is negative there is no perquisite]

All Pay Drawing/Disbursing Officers are personally responsible for compliance of the provisions of the I.T Act and the Rules made there under for TDS and remittance to the I.T Department within the prescribed date.


Director (Admn. & HR)
KPTCL

Copy to:

1. All Managing Directors , ESCOMS / PCKL.
2. All Directors(Technical), ESCOMS.
3. All Financial Advisers /Chief Engineers, Electy. KPTCL / ESCOMS.
4. SPS to MD/D(T)/D(F)/D(A&HR)/CS KPTCL., Bengaluru
5. All Officers of Corporate Office, KPTCL, Bengaluru.

www.kptcl.com/eprasarana for information and needful action of:

1. All Controllers / Superintending Engineers, KPTCL /ESCOMS/PCKL.
2. All Dy. Controllers / Executive Engineers, KPTCL / ESCOMS.
3. All Pay Drawing/ Disbursing Officers, KPTCL/ESCOMS/PCKL.
4. All Accounts Officers (Internal Audit), KPTCL / ESCOMS/PCKL.

Annexure to Circular KPCL/B5/B1/65/96-97(V-2) dated
 READY RECOGNER FOR CALCULATION OF PERQUISITE FOR 2019-20 ON ACCOUNT OF FREE/SUBSIDIZED POWER SUPPLY TO EMPLOYEES

17/3/2020

**FREE/SUBSIDIZED POWER SUPPLY
 PERQUISITE READY RECOGNER- 2019-20**

Name of the Employee : _____

Designation : _____

Place of posting _____

Avg. Cost of Generation (Ps / Unit) 90

Subsidised P/S rate :

Upto 200 units - NIL

201 to 280 Units 10 Ps / Unit

281 to 400 Units 182 Ps / Unit

Month	Consumption
Apr-19	
May-19	
Jun-19	
Jul-19	
Aug-19	
Sep-19	
Oct-19	
Nov-19	
Dec-19	
Jan-20	
Feb-20	
Mar-20	
Total consmp.p.a.	
Avg. consmp.p.m.	

Average Consm. per month	Amount applicable p.m. (Rs.)	Perquiste per annum (Rs.)	Average Consm. per month	Amount applicable p.m. (Rs.)	Perquiste per annum (Rs.)
1	0	11	41	0	443
2	0	22	42	0	454
3	0	32	43	0	464
4	0	43	44	0	475
5	0	54	45	0	486
6	0	65	46	0	497
7	0	76	47	0	508
8	0	86	48	0	518
9	0	97	49	0	529
10	0	108	50	0	540
11	0	119	51	0	551
12	0	130	52	0	562
13	0	140	53	0	572
14	0	151	54	0	583
15	0	162	55	0	594
16	0	173	56	0	605
17	0	184	57	0	616
18	0	194	58	0	626
19	0	205	59	0	637
20	0	216	60	0	648
21	0	227	61	0	659
22	0	238	62	0	670
23	0	248	63	0	680
24	0	259	64	0	691
25	0	270	65	0	702
26	0	281	66	0	713
27	0	292	67	0	724
28	0	302	68	0	734
29	0	313	69	0	745
30	0	324	70	0	756
31	0	335	71	0	767
32	0	346	72	0	778
33	0	356	73	0	788
34	0	367	74	0	799
35	0	378	75	0	810
36	0	389	76	0	821
37	0	400	77	0	832
38	0	410	78	0	842
39	0	421	79	0	853
40	0	432	80	0	864

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Annexure to Circular KPTCL/B5/B1/65/96-97(V-2) dated 11/3/2020
 READY RECKONER FOR CALCULATION OF PERQUISITE FOR 2019-20 ON ACCOUNT OF FREE/SUBSIDIZED POWER SUPPLY TO EMPLOYEES

Average Consp. per month	Amount applicable p.m. (Rs.)	Perquiste per annum (Rs.)	Average Consp. per month	Amount applicable p.m. (Rs.)	Perquiste per annum (Rs.)	Average Consp. per month	Amount applicable p.m. (Rs.)	Perquiste per annum (Rs.)
81	0	875	121	0	1307	161	0	1739
82	0	886	122	0	1318	162	0	1750
83	0	896	123	0	1328	163	0	1760
84	0	907	124	0	1339	164	0	1771
85	0	918	125	0	1350	165	0	1782
86	0	929	126	0	1361	166	0	1793
87	0	940	127	0	1372	167	0	1804
88	0	950	128	0	1382	168	0	1814
89	0	961	129	0	1393	169	0	1825
90	0	972	130	0	1404	170	0	1836
91	0	983	131	0	1415	171	0	1847
92	0	994	132	0	1426	172	0	1858
93	0	1004	133	0	1436	173	0	1868
94	0	1015	134	0	1447	174	0	1879
95	0	1026	135	0	1458	175	0	1890
96	0	1037	136	0	1469	176	0	1901
97	0	1048	137	0	1480	177	0	1912
98	0	1058	138	0	1490	178	0	1922
99	0	1069	139	0	1501	179	0	1933
100	0	1080	140	0	1512	180	0	1944
101	0	1091	141	0	1523	181	0	1955
102	0	1102	142	0	1534	182	0	1966
103	0	1112	143	0	1544	183	0	1976
104	0	1123	144	0	1555	184	0	1987
105	0	1134	145	0	1566	185	0	1998
106	0	1145	146	0	1577	186	0	2009
107	0	1156	147	0	1588	187	0	2020
108	0	1166	148	0	1598	188	0	2030
109	0	1177	149	0	1609	189	0	2041
110	0	1188	150	0	1620	190	0	2052
111	0	1199	151	0	1631	191	0	2063
112	0	1210	152	0	1642	192	0	2074
113	0	1220	153	0	1652	193	0	2084
114	0	1231	154	0	1663	194	0	2095
115	0	1242	155	0	1674	195	0	2106
116	0	1253	156	0	1685	196	0	2117
117	0	1264	157	0	1696	197	0	2128
118	0	1274	158	0	1706	198	0	2138
119	0	1285	159	0	1717	199	0	2149
120	0	1296	160	0	1728	200	0	2160

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Annexure to Circular KPTCL/B5/B1/65/96-97(V-2) dated 13/3/2020

READY RECOKNER FOR CALCULATION OF PERQUISITE FOR 2019-20 ON ACCOUNT OF FREE/SUBSIDIZED POWER SUPPLY TO EMPLOYEES

Average Consp. per month	Amount applicable p.m. (Rs.)	Perquiste per annum (Rs.)	Average Consp. per month	Amount applicable p.m. (Rs.)	Perquiste per annum (Rs.)	Average Consp. per month	Amount applicable p.m. (Rs.)	Perquiste per annum (Rs.)
201	0.10	2170	241	4.10	2554	281	9.82	2917
202	0.20	2179	242	4.20	2563	282	11.64	2906
203	0.30	2189	243	4.30	2573	283	13.46	2895
204	0.40	2198	244	4.40	2582	284	15.28	2884
205	0.50	2208	245	4.50	2592	285	17.10	2873
206	0.60	2218	246	4.60	2602	286	18.92	2862
207	0.70	2227	247	4.70	2611	287	20.74	2851
208	0.80	2237	248	4.80	2621	288	22.56	2840
209	0.90	2246	249	4.90	2630	289	24.38	2829
210	1.00	2256	250	5.00	2640	290	26.20	2818
211	1.10	2266	251	5.10	2650	291	28.02	2807
212	1.20	2275	252	5.20	2659	292	29.84	2796
213	1.30	2285	253	5.30	2669	293	31.66	2784
214	1.40	2294	254	5.40	2678	294	33.48	2773
215	1.50	2304	255	5.50	2688	295	35.30	2762
216	1.60	2314	256	5.60	2698	296	37.12	2751
217	1.70	2323	257	5.70	2707	297	38.94	2740
218	1.80	2333	258	5.80	2717	298	40.76	2729
219	1.90	2342	259	5.90	2726	299	42.58	2718
220	2.00	2352	260	6.00	2736	300	44.40	2707
221	2.10	2362	261	6.10	2746	301	46.22	2696
222	2.20	2371	262	6.20	2755	302	48.04	2685
223	2.30	2381	263	6.30	2765	303	49.86	2674
224	2.40	2390	264	6.40	2774	304	51.68	2663
225	2.50	2400	265	6.50	2784	305	53.50	2652
226	2.60	2410	266	6.60	2794	306	55.32	2641
227	2.70	2419	267	6.70	2803	307	57.14	2630
228	2.80	2429	268	6.80	2813	308	58.96	2619
229	2.90	2438	269	6.90	2822	309	60.78	2608
230	3.00	2448	270	7.00	2832	310	62.60	2597
231	3.10	2458	271	7.10	2842	311	64.42	2586
232	3.20	2467	272	7.20	2851	312	66.24	2575
233	3.30	2477	273	7.30	2861	313	68.06	2564
234	3.40	2486	274	7.40	2870	314	69.88	2553
235	3.50	2496	275	7.50	2880	315	71.70	2542
236	3.60	2506	276	7.60	2890	316	73.52	2531
237	3.70	2515	277	7.70	2899	317	75.34	2520
238	3.80	2525	278	7.80	2909	318	77.16	2508
239	3.90	2534	279	7.90	2918	319	78.98	2497
240	4.00	2544	280	8.00	2928	320	80.80	2486

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Annexure to Circular KPTCL/B5/B1/65/96-97(V-2) dated 17/3/2020

READY RECOGNER FOR CALCULATION OF PERQUISITE FOR 2019-20 ON ACCOUNT OF FREE/SUBSIDIZED POWER SUPPLY TO EMPLOYEES

Average Consm. per month	Amount applicable p.m. (Rs.)	Perquiste per annum (Rs.)	Average Consm. per month	Amount applicable p.m. (Rs.)	Perquiste per annum (Rs.)
321	82.62	2475	361	155.42	2034
322	84.44	2464	362	157.24	2023
323	86.26	2453	363	159.06	2012
324	88.08	2442	364	160.88	2001
325	89.90	2431	365	162.70	1990
326	91.72	2420	366	164.52	1979
327	93.54	2409	367	166.34	1968
328	95.36	2398	368	168.16	1956
329	97.18	2387	369	169.98	1945
330	99.00	2376	370	171.80	1934
331	100.82	2365	371	173.62	1923
332	102.64	2354	372	175.44	1912
333	104.46	2343	373	177.26	1901
334	106.28	2332	374	179.08	1890
335	108.10	2321	375	180.90	1879
336	109.92	2310	376	182.72	1868
337	111.74	2299	377	184.54	1857
338	113.56	2288	378	186.36	1846
339	115.38	2277	379	188.18	1835
340	117.20	2266	380	190.00	1824
341	119.02	2255	381	191.82	1813
342	120.84	2244	382	193.64	1802
343	122.66	2232	383	195.46	1791
344	124.48	2221	384	197.28	1780
345	126.30	2210	385	199.10	1769
346	128.12	2199	386	200.92	1758
347	129.94	2188	387	202.74	1747
348	131.76	2177	388	204.56	1736
349	133.58	2166	389	206.38	1725
350	135.40	2155	390	208.20	1714
351	137.22	2144	391	210.02	1703
352	139.04	2133	392	211.84	1692
353	140.86	2122	393	213.66	1680
354	142.68	2111	394	215.48	1669
355	144.50	2100	395	217.30	1658
356	146.32	2089	396	219.12	1647
357	148.14	2078	397	220.94	1636
358	149.96	2067	398	222.76	1625
359	151.78	2056	399	224.58	1614
360	153.60	2045	400	226.40	1603